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FORT WAYNE MARKET NEWS

United States Department of Agriculture
Consumer and Marketing Service
Dairy Division
Federal Order No. 47

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Fort Wayne, Indiana 46802
Phone: 742-7401
Area Code: 219

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Vol. X, No. 10

October 1966

SEPTEMBER UNIFORM PRICE \$5.57

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in September 1966 will receive a minimum uniform price of \$5.57 per hundredweight for milk testing 3.5%, subject to a butterfat differential of 8.7 cents. The minimum price is also subject to a 4 cents per hundredweight marketing service deduction to nonmembers, authorized hauling charges, and location differentials.

The \$5.57 price for September 1966 is 50 cents above the August 1966 price, and 88 cents above the September 1965 price. The \$5.57 blend price includes about 25 cents derived from funds paid into the pool by handlers on May and June deliveries under the "Louisville Plan".

PRODUCER RECEIPTS AND UTILIZATION

There were 864 approved producers who shipped 21,902,331 pounds of milk to the Fort Wayne market during September 1966 of which 16,689,226 pounds or 76.2% was utilized in Class I by 14 pooled handlers. Class I utilization was up 4.47% from August. On a volume basis, production was down 1.5% and Class I utilization of producer milk was up 4.6% from August 1966.

OCTOBER CLASS I PRICE \$5.66

The September basic formula price of \$4.34 (Wisconsin-Minnesota Series) was increased by the standard differential of \$1.20 and further increased by a supply-demand adjustment of \$0.12 to establish the Fort Wayne Class I price for October. This price of \$5.66 is 6 cents more than the September Class I price.

ESTIMATED PERCENTAGES IN EACH CLASS (Announced October 11, 1966)

The Market Administrator announced the following estimated utilization percentages for the month of September for use in allocating bulk milk receipts from other Federal markets:

	<u>Class I</u>	<u>Class II</u>
Skim	76%	24%
Butterfat	71%	29%

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OCTOBER UNIFORM PRICE ALSO TO INCLUDE "LOUISVILLE PLAN" PAY BACK

CURRENT SERIAL RECORDS

\$53,891.62 from "Louisville Plan" money will again be added to the pool value of producer milk in computing the blend price for the months of October and November. Interest of \$2,499.41 was earned on the money withheld in May and June and is included in the above figure. The deduction provision was suspended for April 1966.

FORT WAYNE MILK MARKET NEWS
UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	<u>September 1966</u> <u>Reported</u>		<u>September 1965</u> <u>Reported</u>	
	<u>Milk Pounds</u>	<u>BF Pounds</u>	<u>Milk Pounds</u>	<u>BF Pounds</u>
Fluid Milk	13,142,185	460,600	14,851,004	520,278
Regular Skim Milk	255,730	1,208	277,026	1,373
2% Skim Milk	2,666,016	54,846	2,013,005	41,137
Buttermilk	128,602	1,415	144,635	2,027
Flavored Milk	438,400	14,830	407,003	13,486
Flavored Drink	210,712	4,288	268,092	7,611
Cream Mixtures	174,273	21,074	203,542	24,663
Light Cream	3,346	662	3,747	731
Heavy Cream	12,782	4,489	16,242	5,582
Sour Cream	24,579	4,499	27,755	5,179
Sub Total	17,056,625	567,911	18,212,051	622,067
Plus Unaccounted For	40,034	9,041	24,162	7,609
Gross Total Class I Milk	17,096,659	576,952	18,236,213	629,676
Less Other Source Receipts	335,126	13,499	2,947,393	98,574
Less Overages	-0-	-0-	64	64
Less Beginning Inventory	72,307	-0-	4,867	75
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>16,689,226</u>	<u>563,453</u>	<u>15,283,889</u>	<u>530,963</u>
<u>CLASS II MILK</u>				
Sales to Nonpool Plants	4,631,008	202,829	2,724,520	133,412
Class II Production	4,180,616	83,233	1,085,351	39,151
Dumped or Livestock Feed	125,504	1,559	131,645	1,757
Ending Inventory	1,682,291	63,935	1,996,651	76,604
Class II Shrinkage	233,776	12,559	255,200	8,416
Gross Total Class II Milk	10,853,195	364,115	6,193,367	259,340
Less Other Source Receipts	3,791,467	67,841	264,533	24,257
Less Overages	57	57	194	194
Less Beginning Inventory	1,848,566	69,377	1,665,525	62,602
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>5,213,105</u>	<u>226,840</u>	<u>4,263,115</u>	<u>172,287</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>21,902,331</u>	<u>790,293</u>	<u>19,547,004</u>	<u>703,250</u>

MISCELLANEOUS INFORMATION

	<u>September</u> <u>1966</u>	<u>September</u> <u>1965</u>	<u>September</u> <u>1964</u>
Daily Class I Milk (Lbs.)	569,889	607,874	554,201
Current Month Compared With:		- 6.2%	+ 2.8%
Production per Farm per Day	845	806	778
Current Month Compared With:		+ 4.8%	+ 8.6%
Gross Class I Milk to Producer Milk	78.06%	93.29%	84.8%
Pool Value of Producer Milk	\$1,170,974	\$874,597	\$834,245
Value of Producer Milk per Farm	\$ 1,355	\$ 1,082	\$ 993
Butter-Skim Powder Price	\$ 4.19	\$ 3.20	\$ 3.17
Wisconsin-Minnesota Plant Average	\$ 4.34	\$ 3.29	\$ 3.24

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1961	9,890,439	71.4	3.57	3,953,396	28.6	4.19	13,843,835	3.75	893
1962	12,733,372	78.4	3.52	3,504,536	21.6	4.75	16,237,908	3.77	810
1963	14,700,734	74.2	3.49	5,109,190	25.8	4.63	19,809,924	3.74	872
<u>1964</u>									
Jan.	16,406,859	75.1	3.42	5,441,486	24.9	5.34	21,848,345	3.90	863
Feb.	15,442,679	72.1	3.49	5,970,683	27.9	4.75	21,413,362	3.84	882
Mar.	15,769,201	68.8	3.45	7,168,352	31.2	4.67	22,937,553	3.83	867
Apr.	15,838,904	70.5	3.41	6,632,746	29.5	4.59	22,471,650	3.76	855
May	15,539,551	62.8	3.42	9,202,673	37.2	3.94	24,742,224	3.61	851
Jun.	14,766,835	64.2	3.40	8,242,395	35.8	3.76	23,009,230	3.53	860
Jul.	14,967,752	67.9	3.40	7,077,104	32.1	3.69	22,044,856	3.49	882
Aug.	15,651,115	75.1	3.40	5,177,739	24.9	3.89	20,828,854	3.52	936
Sep.	16,360,528	83.5	3.43	3,237,440	16.5	4.62	19,597,968	3.62	840
Oct.	17,958,109	87.0	3.44	2,659,921	13.0	6.19	20,618,030	3.80	912
Nov.	16,366,133	78.0	3.45	4,604,051	22.0	5.45	20,970,184	3.89	900
Dec.	17,036,142	75.4	3.49	5,571,305	24.6	5.51	22,607,447	3.99	864
Ave.	16,008,651	73.0	3.43	5,915,491	27.0	4.70	21,924,142	3.73	876
<u>1965</u>									
Jan.	17,697,606	71.0	3.44	7,227,000	29.0	5.18	24,924,606	3.94	909
Feb.	16,118,622	72.0	3.42	6,279,212	28.0	5.17	22,397,834	3.91	908
Mar.	18,446,313	74.7	3.39	6,251,252	25.3	5.25	24,697,565	3.86	881
Apr.	16,801,819	76.0	3.39	5,318,035	24.0	5.14	22,119,854	3.81	852
May	16,427,081	67.9	3.38	7,755,034	32.1	4.16	24,182,115	3.63	826
Jun.	15,333,164	70.4	3.43	6,439,556	29.6	3.65	21,772,720	3.50	807
Jul.	15,586,473	71.1	3.42	6,326,617	28.9	3.59	21,913,090	3.47	838
Aug.	15,283,415	72.4	3.44	5,837,876	27.6	3.69	21,121,291	3.51	848
Sep.	15,283,889	78.2	3.47	4,263,115	21.8	4.04	19,547,004	3.60	808
Oct.	16,724,488	75.7	3.43	5,370,030	24.3	4.58	22,094,518	3.71	868
Nov.	16,910,808	75.6	3.46	5,451,226	24.4	4.86	22,362,034	3.80	876
Dec.	18,131,003	75.2	3.42	5,988,435	24.8	5.25	24,119,438	3.88	884
Ave.	16,562,057	73.4	3.42	6,042,282	26.7	4.55	22,604,339	3.72	859
<u>1966</u>									
Jan.	17,593,281	70.7	3.40	7,298,991	29.3	4.97	24,892,272	3.86	873
Feb.	16,266,393	74.7	3.36	5,522,392	25.3	5.20	21,788,785	3.83	830
Mar.	17,971,483	75.0	3.39	5,991,128	25.0	4.89	23,962,611	3.77	823
Apr.	17,657,213	74.6	3.32	6,007,504	25.4	4.93	23,664,717	3.73	827
May	15,722,015	75.1	3.35	5,221,953	24.9	4.66	20,943,968	3.67	697
Jun.	14,339,195	74.2	3.32	4,986,169	25.8	4.09	19,325,364	3.52	659
Jul.	15,030,446	68.4	3.29	6,937,251	31.6	3.88	21,967,697	3.48	798
Aug.	15,954,868	71.7	3.31	6,289,027	28.3	4.00	22,243,895	3.51	826
Sep.	16,689,226	76.2	3.38	5,213,105	23.8	4.35	21,902,331	3.61	864

ORDER NO. 47 PRICES - 3.5% BASIS
(By Months and Monthly Averages)

Month or Year	Basic Formula Price	CLASS I			CLASS II UNIFORM		BUTTERFAT DIFFERENTIALS		
		Differ- ential	Supply Demand	Milk Price	Milk Price	Milk Price	Class I	Class II	Pro- ducer
1961	3.16	1.18	---	4.34	3.16	4.00	.077	.070	.073
1962	3.11	1.20	---	4.31	3.07	4.04	.073	.068	.072
1963	3.10	1.20	---	4.30	3.10	4.00	.072	.067	.071
1964									
Jan.	3.16	1.20	---	4.36	3.13	4.04	.073	.067	.071
Feb.	3.17	1.20	---	4.37	3.13	4.02	.072	.067	.070
Mar.	3.16	1.20	---	4.36	3.13	3.96	.072	.067	.070
Apr.	3.15	1.20	---	4.35	3.12	3.63*	.072	.067	.070
May	3.12	1.20	---	4.32	3.12	3.52*	.072	.067	.070
Jun.	3.12	1.20	---	4.32	3.11	3.54*	.072	.067	.070
Jul.	3.11	1.20	---	4.31	3.12	3.93	.072	.067	.070
Aug.	3.12	1.20	---	4.32	3.15	4.03	.072	.068	.071
Sep.	3.15	1.20	---	4.35	3.24	4.59*	.074	.071	.073
Oct.	3.24	1.20	---	4.44	3.23	4.67*	.077	.070	.076
Nov.	3.27	1.20	---	4.47	3.29	4.59*	.076	.072	.075
Dec.	3.29	1.20	---	4.49	3.18	4.12	.078	.068	.075
Ave.	3.17	1.20	---	4.37	3.16	4.05	.074	.068	.072
1965									
Jan.	3.29	1.20	.00	4.49	3.13	4.08	.071	.067	.069
Feb.	3.25	1.20	.00	4.45	3.13	4.07	.070	.067	.069
Mar.	3.22	1.20	- .02	4.40	3.13	4.07	.070	.067	.069
Apr.	3.22	1.20	.00	4.42	3.17	3.76*	.070	.068	.069
May	3.23	1.20	.00	4.43	3.17	3.67*	.071	.068	.070
Jun.	3.22	1.20	.00	4.42	3.16	3.71*	.071	.068	.070
Jul.	3.20	1.20	+ .02	4.42	3.17	4.06	.071	.068	.070
Aug.	3.21	1.20	+ .06	4.47	3.25	4.14	.071	.070	.071
Sep.	3.25	1.20	+ .08	4.53	3.29	4.69*	.073	.072	.073
Oct.	3.29	1.20	+ .08	4.57	3.34	4.67*	.075	.072	.074
Nov.	3.34	1.20	+ .10	4.64	3.36	4.73*	.075	.073	.074
Dec.	3.39	1.20	+ .02	4.61	3.36	4.31	.076	.073	.075
Ave.	3.26	1.20	+ .03	4.49	3.22	4.16	.072	.069	.071
1966									
Jan.	3.47	1.20	.00	4.67	3.21	4.24	.076	.068	.073
Feb.	3.47	1.20	+ .02	4.69	3.31	4.36	.071	.071	.071
Mar.	3.58	1.20	+ .02	4.80	3.40	4.46	.074	.073	.074
Apr.	3.68	1.20	+ .02	4.90	3.47	4.54	.076	.072	.075
May	3.64	1.20	+ .02	4.90#	3.56	4.19*	.075	.073	.074
Jun.	3.65	1.20	+ .08	4.93	3.67	4.23*	.076	.076	.076
Jul.	3.977§	1.20	+ .10	5.277	4.05	4.92	.079	.082	.080
Aug.	4.05	1.20	+ .14	5.39	4.20	5.07	.085	.084	.085
Sep.	4.26	1.20	+ .14	5.60	4.29	5.57	.088	.086	.087
Oct.	4.34	1.20	+ .12	5.66			.090		
Nov.			+ .10						

* "Louisville" plan in effect.

§ Weighted Average

Class I Price May and June 1966 not to be less than April 1966.

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

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Consumer and Marketing Service
Dairy Division
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1122 South Harrison Street
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COMPUTATION OF UNIFORM PRICE
(Based on reports of 14 Handlers)
September 1966

	Milk Pounds	Average Test	Class Prices At Test	Total Value	% of Pounds
Class I Producer Milk	16,689,226	3.3761	\$5.49101	\$ 916,407.13	76.20
Class II Producer Milk	5,213,105	4.3513	5.02215	261,810.17	23.80
Total Producer Milk	21,902,331			\$1,178,217.30	100.00
Other Source Milk Priced					
Class I	3,288			190.22	
Total	21,905,619	3.6082		\$1,178,407.52	
Less: Location Adjustment to Handlers				8,394.81	
Add: Value of Overage				49.75	
Add: Value of Inventory Reclassified				911.07	
Total Pool Value				\$1,170,973.53	
Add: Location Differentials				14,995.53	
Less: Butterfat Adjustment to 3.5% Milk				20,634.95	
Add: 1/2 Unobligated Balance in Producer Settlement Fund				9,733.52	
Adjusted Value				\$1,175,067.63	
Less: Other Source Milk Priced Class I (At Weighted Average Price of \$5.32)				174.92	Rate Per
Add: 1/3 of Spring Set Aside				53,891.62	Cwt.
Sub Total				\$1,228,784.33	\$5.6102902
Less: Producer Settlement Fund Reserve				8,824.49	.0402902
ANNOUNCED UNIFORM PRICE FOR 3.5% MILK				<u>\$1,219,959.84</u>	<u>\$5.57</u>

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	Butterfat	Differentials	Weighted Amount
Class I	563,453	\$ 0.088	\$49,583.86
Class II	226,840	0.086	19,508.24
Total	790,293	\$ 0.087	\$69,092.10

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$5.57 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$0.087 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction, location adjustments, and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR SEPTEMBER 1966

Test	Price	Test	Price	Test	Price	Test	Price
3.25	\$5.3525	3.70	\$5.7440	4.15	\$6.1355	4.60	\$6.5270
3.30	5.3960	3.75	5.7875	4.20	6.1790	4.65	6.5705
3.35	5.4395	3.80	5.8310	4.25	6.2225	4.70	6.6140
3.40	5.4830	3.85	5.8745	4.30	6.2660	4.75	6.6575
3.45	5.5265	3.90	5.9180	4.35	6.3095	4.80	6.7010
3.50	5.57 /	3.95	5.9615	4.40	6.3530	4.85	6.7445
3.55	5.6135	4.00	6.0050	4.45	6.3965	4.90	6.7880
3.60	5.6570	4.05	6.0485	4.50	6.4400	4.95	6.8315
3.65	5.7005	4.10	6.0920	4.55	6.4835	5.00	6.8750

R. J. Connolly
Market Administrator

October 11, 1966

